

PAVE Red Hook Board Meeting Minutes

Date & Time: Tuesday, May 11th, 2020 from 05.00PM – 06.30PM

Location: Virtual on Zoom (<https://zoom.us/j/2803037556?pwd=YmpocU1vT0ppWDdvNktuWnhGYXY3dz09>)

PAVE RH BOD in Attendance (via Videoconference): J. Greenthal, Chair; A. Sweeney, Trustee; K. Lumpkin, Trustee; Trustee; E. Gilbert, Trustee; M. Dukes, Trustee; M. Healy, Trustee; S. Lippincott Ferrer, Trustee; D. Greenblatt, Trustee

Staff Attending (via Videoconference): Spencer Robertson, CEO; Harold Turner, MS Principal; Michelle Cook, ES Principal; Marsha Gasden, Incoming Executive Director; Lisa Lurie, Finance & HR Consultant; Meg Brown, Operations Manager

Public Meeting

After noting that a quorum was present, J. Greenthal calls the Public Meeting to order at 5:03 PM and previews the meeting's agenda.

Agenda Items

Public Comment

J. Greenthal opens up for public comment. No public comment.

Agenda Topic 1:

Highlights

- H. Turner highlighted a poem written by a Middle School Team Time group on social justice.
- M. Cook highlighted a video of elementary school students celebrating National Mathematics Month in April. M. Cook also highlighted a virtual field trip that students took with an herpetologist from Ecuador.

Agenda Topic 2:

2021-22 Board Composition

- J. Greenthal and S. Robertson shared that M. Healy, Trustee, would be rolling off the PAVE Academy Board at the end of school year 20-21. Also, PAVE Academy's intention of adding new board members for the 21-22 school year.
- J. Greenthal shared that he would be connecting with each board member about school year 21-22.

Agenda Topic 3:

PAVE Summer Programming

- S. Robertson announced that PAVE Summer Programming would not happen as originally planned due to limited staff interest. Instead, PAVE is considering partnering with an outside organization to host programming at PAVE.
- Questions were raised by board members about providing an academic component to the day. Principals responded that students will continue to have access to online platforms and resources they are currently using, no matter which model is used.

Agenda Topic 4:

Enrollment Update

- M. Brown provided an enrollment update for the 21-22 school year.
- Re-enrollment of current students is tracking well and is expected to close with a 95% retention rate.
- Enrollment of new students is trending slower than previous years, specifically in Kindergarten and 1st grade.
- There is a need to recruit more Kindergarten and 1st grade applicants in the coming weeks. M. Brown shared a recruitment plan through June.

Agenda Topic 5:

2021-22 PAVE Red Hook Budget Approval

- L. Lurie shared an overview of the 21-22 PAVE RH draft budget. Highlights include a balanced budget that maintains a 2.5% contingency, with a conservative approach to enrollment (478) and multi year allocation of federal funding.
- L.Lurie shared that expense revisions reflected in this second draft of the budget focus on additional FTE expenditures aligned with PAVE's priorities around social emotional learning and support and accelerated learning. Revenue revisions reflected in this budget focused on the refining PAVE's estimation of the Federal Stimulus funding over a 3 year period.
- L.Lurie walked the board through a multi-year outlook. The Board reviewed three scenarios that considered student enrollment fluctuations and a cliff in Federal Funding (projected FY25) as stimulus packages phase out
- J.Greenenthal encouraged holistic planning work to reflect the long-term vision in the budget starting in 22-23 with enrollment as a key input.
- L. Lurie discussed 3 levers the Board can consider as it continues to evaluate the multi year outlook, including 1) PAVE's operating model 2) drawing down from reserves or 3) fundraising to balance the budget.
- S. Robertson spoke about a plan to form an Investment Committee on the board to review and create an investment policy and invest reserve funds.

Approvals

- J. Greenenthal makes a motion to approve the 2021-22 School Year Budget. K. Lumpkin seconds. All trustees approve.
- J. Greenenthal makes a motion to approve minutes from the April board meeting. M. Healy seconds. All trustees approve.

Adjournment

Meeting adjourned at 6:08 PM.