



AGENDA OCTOBER 11, 2022 PAVE RH BOARD OF TRUSTEES MEETING

PAVE Red Hook Board Meeting Minutes

Date & Time: Tuesday, October 11th, 2022 from 08:30AM – 10:30AM

Location: PAVE Academy Charter School: 732 Henry St. Brooklyn, NY 11231

PAVE RH BOD in Attendance: E. Gilbert, Chair; C. Kennedy, Trustee; Melanie Dukes, Trustee; S.Lippincott Ferrer, Trustee

Staff Attending: Marsha Gadsden, Executive Director; Harold Turner, MS Principal; Michelle Cook, ES Principal; Dawn Antoine Forbes, K-8 DOO; Arliza Lopez, ES Dean of Students; Margret Bates Hunt, ES Dean of Student Support Services; Tanisha Azor, MS Dean of STEM

Others in Attendance: Melissa Torres, Trustee Candidate

Public Meeting

After noting that a quorum was present, E.Gilbert calls the Public Meeting to order at 8:49 AM and previews the meeting's agenda.

Agenda Items

Public Comment

E. Gilbert opens up for public comment. No public comment.

Agenda Topic 1:

Investment Committee Proposal

- Mr. Kennedy reviewed the due diligence steps taken by the finance committee in order to think through and finalize PAVE investment policy and possible asset allocation.
- He stated that "The long-term objective is to generate a rate of return that limits the impact of inflation on the Investment Funds at an acceptable level of risk."
- Mr. Kennedy also shared a document that laid out the finance committee investment allocation options, asking the general board members to provide any thoughts on how conservative the allocation should be.
- After discussion, the general consensus of the board was to stay fairly conservative by investing in CD ladders, T-bills and corporate bonds.
- The next step is for the finance committee to finalize the asset allocation and amount to be moved into each account.

Agenda Topic 2:

SUNY Renewal Update

- Mrs. Gadsden shared that the SUNY Trustee meeting held on October 6th resulted in a no vote for PAVE Academy. The committee decided to move our school to the vote being held in December 2022.

Agenda Topic 3:**Classroom Visits**

- Board members visited various classrooms across the elementary school and middle school focusing on ela, math, and science classrooms.
- Board members debriefed in the cafeteria, sharing glows and grows that they notice since their last visit.

Adjournment & Approvals

The board did not have quorum at this meeting. No votes were brought to the floor.